

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1408
Version:	INT
Request No.	3038
Author:	Sen. Dossett
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Bill Analysis

SB 1408 directs the State Purchasing Director to prepare and implement a bid-preference program for competitive bids submitted to the state. The measure directs at least 10% of such bid awards to be awarded to corporations that have been in operation for a period of fewer than 5 years. If 10% is not awarded, the measure provides that a percentage shall be added to the price of the lowest bid and if the eligible new corporation submits a bid that falls below the lowest bid plus the percentage, it shall receive the contract.

Prepared by: Kalen Taylor